

# Payroll Vault is here to provide initial guidance and thoughts around **NEW COVID-19** related payroll related **Requirements** and **Benefit Options**

## REQUIREMENTS:

The new Families First Coronavirus Response Act "FFCRA" is a requirement for businesses with less than 500 employees unless you qualify for an exemption.

## BENEFIT OPTIONS

Benefit Options may be impacted by FFCRA and other available Benefit Options. No "Double Dipping" is allowed.

SBA - CARES  
Payroll Protection  
Program Loan  
**"Forgiveness"**  
**(PPP- Loan)**

NO  
50% -  
ERTC

YES  
ETD

50% Employee  
Retention  
Tax Credit  
**(50%-ERTC)**

NO  
PPP  
Loan

YES  
ETD

Employment Tax  
Deferral (ETD)

YES  
PPP  
Loan

YES  
50% -  
ERTC



## Additional Services

- ✓ FFCRA Management & Reports
- ✓ SBA PPP - Loan Reports
- ✓ SBA PPP Forgiveness Reports
- ✓ ERTC Management & Reports
- ✓ ETD Management & Reports

As of June 4, 2020

**Conclusions & Disclosure:** Consult with your Advisers. Many of the new **Act's, Bill's, Loan's, Payroll Requirements** and **Benefit Options** have not only a financial impact to your business but also Legal and Human Resources implications. It is recommended you not only discuss a plan with your Payroll Vault - Payroll Specialists but also consider advice from Accounting, Legal, Banking, and Human Resource professionals.